

	Budget originally approved by C74	New proposed budget	Variance in %	Variance in €
<b>Operating income</b>				
Membership contributions for 2022	2 198 040	2 241 216	+2%	+43 176
Contributions in arrear	502 200	502 200	0%	0
Sales of publications & advertising	12 000	12 000	0%	0
Seminars & workshops	0	14 400	-	+14 400
Miscellaneous (memorabilias...)	2 000	2 000	0%	0
World-Wide Academy secretariat support	80 000	80 000	0%	0
Voluntary contributions (apprenticeship support)	0	12 850	-	+12 850
Reversals of amortization, depreciation & provisions, transfers of expenses	111 799	111 799	0%	0
<b>Total operating income</b>	<b>2 906 039</b>	<b>2 976 465</b>	<b>+2%</b>	<b>+70 426</b>
<b>Operating expenses</b>				
<b>Personnel costs</b>				
Salaries & consultant fees	935 000	935 000	0%	0
Taxes & social security charges	613 830	560 000	-9%	-53 830
Abondements to Staff saving schemes	53 350	51 000	-4%	-2 350
Other staff costs	42 500	42 000	-1%	-500
<i>Total</i>	<i>1 644 680</i>	<i>1 588 000</i>	<i>-3%</i>	<i>-56 680</i>
<b>Operational costs</b>				
Running expenses	289 060	297 801	+3%	+8 741
Contingencies	65 000	70 000	+8%	+5 000
Corporate flat rental	160 000	150 000	-6%	-10 000
Car expenses	35 000	35 000	0%	0
Building costs	57 000	57 000	0%	0
Events (workshops, meetings, Council...)	79 000	95 000	+20%	+16 000
Travel costs - Missions	80 000	90 000	+13%	+10 000
Publications	27 500	28 000	+2%	+500
Depreciation and amortization of non-current assets	240 000	220 000	-8%	-20 000
Provisions for contingencies, liabilities	15 931	30 000	+88%	+14 069
Other expenses	700	700	0%	0
<i>Total</i>	<i>1 049 191</i>	<i>1 073 501</i>	<i>+2%</i>	<i>+24 310</i>
<b>Investment costs</b>				
IT equipment, website dev. & software	50 000	50 000	0%	0
Furniture & Other equipment	4 000	4 000	0%	0
<i>Total</i>	<i>54 000</i>	<i>54 000</i>	<i>0%</i>	<i>0</i>
<b>Total operating expenses</b>	<b>2 747 871</b>	<b>2 715 501</b>	<b>-1%</b>	<b>-32 370</b>
<b>Operating result (from budget)</b>	<b>158 168</b>	<b>260 964</b>	<b>+65%</b>	<b>+102 796</b>
Interest and other financial income	15 000	15 000	0%	0
Interest and other financial expenses	1 000	2 000	100%	+1 000
<b>Financial result</b>	<b>14 000</b>	<b>13 000</b>	<b>-7%</b>	<b>-1 000</b>
Exceptional income	31 589	31 589	0%	0
Exceptional expenses	40 000	30 000	-25%	-10 000
<b>Exceptional result</b>	<b>(8 411)</b>	<b>1 589</b>	<b>-119%</b>	<b>+10 000</b>
Corporate tax on profit	2 400	2 400	+0%	0
<b>Total income</b>	<b>2 952 628</b>	<b>3 023 054</b>	<b>+2%</b>	<b>+70 426</b>
<b>Total expenses</b>	<b>2 791 271</b>	<b>2 749 901</b>	<b>-1%</b>	<b>-41 370</b>
<b>PROFIT or (loss)</b>	<b>161 357</b>	<b>273 153</b>		<b>+111 796</b>